

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST JOHN THE EVANGELIST, BROWNSWOOD PARK

Diocese of London

Report & Accounts
31 December 2020

Simply Churches
Chartered Accountants
17 Heathville Road
London N19 3AL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE EVANGELIST, BROWNSWOOD PARK

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE EVANGELIST, BROWNSWOOD PARK

Legal and Administrative Information For the year ended 31 December 2020

Charity Name	The Parochial Church Council of the Ecclesiastical Parish of St John The Evangelist, Brownswood Park												
Charity no	The Church has excepted registration status with the Charity Commission												
Principal Address	St John's Vicarage, 2a Gloucester Drive, London, N4 2LW												
The Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.												
Members of the PCC	<p>The Members of the PCC who served during the year or who were serving at the date of this report were:</p> <table><tr><td>Licensed clergy (ex officio)</td><td>The Revd Alice Whalley</td></tr><tr><td>Vice Chair (ex officion):</td><td>Alan Murray</td></tr><tr><td>Churchwardens (ex officio)</td><td>Michael Christian Sebastian Conolly</td></tr><tr><td>Deanery Synod Representatives (ex officio)</td><td>Ken Davison</td></tr><tr><td>Elected</td><td>Denise James (Electoral Roll Officer) Ramona Adams Dorothy Greenway Kathryn Rose (from 13/9/2020)</td></tr><tr><td>Treasurer (coopted)</td><td>Sam Perlo-Freeman</td></tr></table>	Licensed clergy (ex officio)	The Revd Alice Whalley	Vice Chair (ex officion):	Alan Murray	Churchwardens (ex officio)	Michael Christian Sebastian Conolly	Deanery Synod Representatives (ex officio)	Ken Davison	Elected	Denise James (Electoral Roll Officer) Ramona Adams Dorothy Greenway Kathryn Rose (from 13/9/2020)	Treasurer (coopted)	Sam Perlo-Freeman
Licensed clergy (ex officio)	The Revd Alice Whalley												
Vice Chair (ex officion):	Alan Murray												
Churchwardens (ex officio)	Michael Christian Sebastian Conolly												
Deanery Synod Representatives (ex officio)	Ken Davison												
Elected	Denise James (Electoral Roll Officer) Ramona Adams Dorothy Greenway Kathryn Rose (from 13/9/2020)												
Treasurer (coopted)	Sam Perlo-Freeman												
Key Management Personnel	The Vicar is in charge of directing, controlling, running and operating the Church on a day to day basis.												
Bankers	Barclays, Finsbury Park Branch												
Independent Examiner	John Helm Simply Churches 17 Heathville Road London N19 3AL												
Quinquennial Inspector	Alexander Veal, ARTA Architects, 1 Bedford Road, London, N2 9DB												

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE EVANGELIST, BROWNSWOOD PARK

Report of the Parochial Church Council For the year ended 31 December 2020

The Parochial Church Council of the Ecclesiastical Parish of St John the Evangelist, Brownswood Park ("the PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2020. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

The PCC co-operates with the incumbent in promoting the whole mission of the Church within its Parish and beyond. It also has responsibility for the non-stipendiary staff and the maintenance of the church building.

I. Structure, Governance & Management

1.1 Trustees

The PCC is a body corporate with perpetual succession. Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The PCC met three times during 2020 and discussed a wide variety of subjects, relating to finance, fabric, general administration, responsibility for keeping of the Electoral Roll, and making various decisions concerning the mission and ministry of St John's. One particular topic of discussion during the year was our response to the changing circumstances of the Covid pandemic.

1.2 Executive

The Standing Committee has the power to transact any business of the PCC between its meetings, subject to any directives given by the PCC, and in 2020 comprised of the Vicar, churchwardens, secretary, treasurer, Vice-chair and children's champion.

1.3 Church Attendance

The electoral roll is completely reviewed and revised once every six years. Last year the electoral roll stood at 22, a small drop from 24 in 2019.

1.4 Risk Management

The PCC has a number of measures in place to manage risk, including a health and safety policy overseen by the Health and Safety Officer, a child protection policy managed by the Safeguarding Officer as well as a robust pastoral structure to deal with personal issues.

Financial risk is managed by the Treasurer who reports to both the Vicar and to Standing Committee.

Consideration of operational and financial risks forms an important part of the PCC's decision making process, and accordingly the PCC ensures that appropriate safeguards are in place to mitigate the impact of those risks.

2. Objectives, Activities & Strategies

2.1 Objective

Our Mission Action Plan comprises four main elements: Worship God; Nurture the Young; Serve our Community; Develop our Building.

2.2. Activities

2020 started encouragingly, with plans as a church to continue to build on the work that we had started in 2019. Our toddler group 'Mini Oasis' began again after the school holidays in January. We decided to move the time of our Thursday Mass to 10am, which seemed to open up more people joining us. We quickly began 'Coffee, cake and craft' a new session which met after mass on Thursday mornings. It quickly attracted parents from our toddler group, as well as existing church members, and we began by making scented candles using our waste church candles. We started planning for a craft fair at Christmas to raise money for the church and the group.

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Report of the Parochial Church Council For the year ended 31 December 2020

In late January, the nursery moved out of our main hall, and we began to explore options for renting the space again. This was soon thwarted by COVID-19.

In February, we held our usual Pancake Party for families, raising money once more for the Church Urban Fund. It was well attended and turned out to be our last 'normal' event for the rest of 2020.

By mid-March, the situation around COVID-19 reached the point where churches were closed, which was soon followed by the first national lockdown. St John's remained closed for public worship until 4th July, when, in line with the reducing of restrictions, we reopened for public worship. Though closed for worship in our building, the worshipping life of the church continued. Members of the congregation continued to engage in prayer through booklets and other resources, and those who wanted to found worship online. During the November lockdown, we experimented with pre-recorded worship, before moving to live-streaming at the end of the year. We expect to continue live-streaming worship as a more permanent feature, recognising the accessibility that it offers. We were thrilled to be able to have those unable to leave their homes taking an active part in leading our Christmas Carol Service.

St John's quickly became involved in Brownswood Mutual Aid (BWMA), an organisation which quickly sprung up to assist local residents who had been advised to shield. We initially agreed to provide some initial funding and managed to get flyers to every house in the parish before the first lockdown came into full force. Need for this sort of help waned as the summer wore on, and BWMA turned their attentions to providing a clothing bank to support the food provision St John's was providing. Volunteers from BWMA and St John's continued to provide this into 2021.

The Soup Garden project continued throughout 2020, though it became rather a lone effort from the Vicar due to restrictions. The harvest was plentiful however, and we look forward to taking the project forward in 2021.

Our children's work has perhaps been the greatest casualty of 2020. We were able to keep in contact with our families by providing craft packs for families to engage with at home at various points during the church year.

The Soup Kitchen became by far the biggest focus of church activity during 2020. Shortly before Easter, in response to many local food providers being closed, we began a Sunday lunchtime session. Fed up with constantly being asked for food on the doorstep, the Vicar also began a small food bank, helped enormously by donations from Morrison's organised by a member of the congregation. A shorted lived Friday food bank session was also started, which soon became the genesis of the BWMA clothing bank. By the summer, we were regularly providing food parcels for around 60-70 people per session, as well cooking around 50 hot meals. The PCC agreed that it was unlikely that we were going to rent out the large hall in the near future, and so we moved the food bank there. By the end of 2020, we were regularly providing around 150 food parcels a week, and had, in total, given out almost 5000 since beginning in April. We estimate to have provided food for around 550 individuals over the course of 2020, as well as growing our volunteering base to 50. We are very grateful for to Hackney council, both in terms of fundraising and support. We have also received a huge number of financial donations from the local community, without whom it would not have been possible.

3. Financial Review

Normally, the PCC's main sources of funding are the free will offerings of church members and other in attendance at church meetings, and income from the hiring out the church buildings and the generation of electricity. However, during 2020 the closure of the church to collective worship during significant periods, and other restrictions on activities due to Covid, meant that we ceased to gain rental income after the lockdown in March 2020, and income from weekly collections ceased, although standing orders from church members continued. However, we gained two new sources of income: first, grants from various public and private bodies, predominantly for the Soup Kitchen and Food Bank; secondly, fundraising by the Vicar and members of the wider community through the Just Giving platform, again predominantly for the Soup Kitchen and Food Bank, but some for unrestricted church funds.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE EVANGELIST, BROWNSWOOD PARK

Report of the Parochial Church Council For the year ended 31 December 2020

3.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 8 and 9 respectively. The Church's reserves increased by £1,787 during the year (2019 – decreased by £8,857). The balance sheet shows total net assets of £101,127 (2019: £99,340).

Included in total funds are amounts totalling £30,913 (2019: £14,494) which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year.

3.2 Reserves Policy

The PCC has examined the requirements for free reserves, ie those unrestricted funds not invested in tangible fixed assets. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to 6 months' worth of routine expenditure, plus committed future expenditure on other projects, where funds permit. The PCC believes this provides sufficient flexibility to cover temporary shortfalls in income will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2020 the church had net free reserves of £69,240 (2019: £79,846) as follows:

	2020 £	2019 £
Total reserves	101,127	99,340
Less: restricted funds	(30,913)	(19,494)
Less: fixed assets	(974)	-
Free reserves	69,240	79,846
Free reserves requirement:		
6 months routine expenditure	18,000	18,000
Other committed funds (including building project)	51,240	61,846
Free reserves	69,240	79,846

3.3 Investment Policy

The PCC is in the process of formulating an investment policy. Funds in excess of immediate working capital requirement are placed in a bank deposit account.

3.4 Grants Policy

The Church makes grants to support charitable and missionary endeavours both in the UK and abroad. The policy of the church is to give grants on the basis that they are subject to annual review and only renewed on the basis of meeting set criteria. The Church also make gifts to those in need.

4. Plans for Future Periods

The future financial plans of the Parish are subject to numerous uncertainties relating to the progress of the Covid pandemic, government restrictions, and sources of funding. We are still not able to take collections in the usual way, but are planning to obtain a contactless payment device for one-off donations, by church members and visitors. At the time of writing, it is beginning to become possible again to hire out parts of the building to groups using it for various activities, but the extent to which groups will feel confident to engage in this is unclear, and the potential remains for restrictions to be reimposed. The use of large parts of the building for the Food Bank and Soup Kitchen is likely to remain necessary, restricting potential hire income. Government funding for Covid-related source activities is also beginning to reduce, although we remain hopeful of finding further grant income for the Soup Kitchen and Food Bank.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE EVANGELIST, BROWNSWOOD PARK

Report of the Parochial Church Council For the year ended 31 December 2020

5. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the income and application of income of the charity for that period.

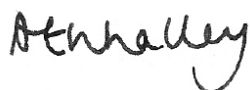
In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

6. Approval

The report of the PCC was approved by the PCC on xxx 2021 and signed on its behalf by:



The Revd Alice Whalley

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE EVANGELIST, BROWNSWOOD PARK

Report of the Independent Examiner to the Parochial Church Council of St John The Evangelist, Brownswood Park

I report on the accounts of the St John the Evangelist, Brownswood Park for the year ended 31 December 2020, which are set out on pages 8 to 18.

Respective responsibilities of PCC and examiner

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

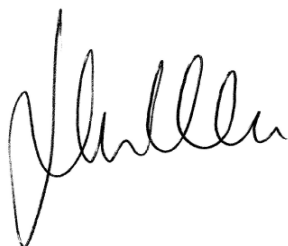
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm
Chartered Accountant

Xxxx 2021

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN
THE EVANGELIST, BROWNSWOOD PARK**

**Statement of Financial Activities
For the year ended 31 December 2020**

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £
Income from:	2						
Donations and legacies		16,275	32,377	48,652	18,541	9,555	28,096
Charitable activities		531	-	531	397	140	537
Other trading activities		1,873	-	1,873	18,133	125	18,258
Investments		361	458	819	923	-	923
Other		1,648	-	1,648	-	-	-
Total Income		20,688	32,835	53,523	37,994	9,820	47,814
Expenditure on:							
Raising funds	3	300	-	300	8,533	3,000	11,533
Charitable activities	4	23,905	28,584	52,489	42,526	5,020	47,546
Total Expenditure		24,205	28,584	52,789	51,059	8,020	59,079
Net gains/(losses) on investments	6	-	1,053	1,053	2,408	-	2,408
Net (Expenditure)/income	5	(3,517)	5,304	1,787	(10,657)	1,800	(8,857)
Transfers between funds		(6,115)	6,115	-	(1,239)	1,239	-
Other recognised gains/(losses)		-	-	-	-	-	-
Net movement in funds		(9,632)	11,419	1,787	(11,896)	3,039	(8,857)
Total funds brought forward		79,846	19,494	99,340	91,742	16,455	108,197
Total funds carried forward		70,214	30,913	101,127	79,846	19,494	99,340

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE EVANGELIST, BROWNSWOOD PARK

**Balance Sheet
As at 31 December 2020**

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Fixed Assets					
Tangible Assets	6	974	-	974	-
Investments	7	-	16,316	16,316	15,263
		974	16,316	17,290	15,263
Current Assets					
Debtors	8	6,328	-	6,328	6,068
Cash At Bank And In Hand		69,400	14,597	83,997	85,099
		75,728	14,597	90,325	91,167
Creditors - Amounts Falling Due Within One Year					
	9	6,488	-	6,488	7,090
Net Current Assets					
		69,240	14,597	83,837	83,837
Net Assets					
		70,214	30,913	101,127	99,100
Represented by:					
Restricted Funds	10	-	30,913	30,913	19,494
Unrestricted Income Funds	11	70,214	-	70,214	79,846
Total Funds					
		70,214	30,913	101,127	99,340

The financial statements were approved by the PCC on xxx 2021 and signed on its behalf by:

Sam Perlo-Freeman
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE EVANGELIST, BROWNSWOOD PARK

Notes to the Financial Statements For the year ended 31 December 2020

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of leasehold land and buildings and investments which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

Each year it's the PCC's responsibility to state whether or not the annual accounts have been drawn up on a going concern basis (see the accounting policy note 1 on page 15). Going concern is the assumption that an entity, in this case the PCC, has the resources (financial or otherwise) needed to continue operating for the foreseeable future and, in particular, for at least 12 months from the date of approval by the PCC of these annual accounts. If the going concern principle did not apply then the accounts would be drawn up on an insolvent basis.

The continued restrictions due to the Covid pandemic have caused the church's income from renting parts of the building to almost completely disappear. Even as restrictions are eased and it becomes possible to hire out space for group activities, the fact that a significant part of the main church hall is used by the Soup Kitchen and Food Bank, which we intend to keep going, will continue to limit this source of income. However, new sources of income have come online, in the form of grants for the Soup Kitchen and Food Bank, and substantial community donations (not predominantly from members of the church), again predominantly, though not exclusively, for the Soup Kitchen and Food Bank.

The grant income has also allowed us to offset some of the costs that would otherwise fall on Unrestricted funds, in that some of these grants have included two thirds of the costs of utility bills for the church.

This has certainly led to a substantial change in the make-up of church finances, in that income and expenditure for the Soup Kitchen and Food Bank have both become greater than those of general church activities represented by unrestricted funds. However, it has not led to a serious overall financial deterioration; indeed, overall, there was a modest surplus of income over expenditure for the year, although there was a small deficit in unrestricted funds.

As restrictions ease, we hope to be able to increase our unrestricted income through the resumption of rental income (albeit at a lower level), and of weekly collections, including through the use of contactless payments, which will also increase the opportunity for chance donations by members of the public.

The church is fortunate to have had significant free reserves of around £72,000 at the end of 2020, including operational reserves of £18,000, sufficient to current and future deficits. Moreover, one of the restricted funds (Church Fabric Fund – George and Philos) can be used to cover expected forthcoming expenditure on the church property.

In conclusion, there is no immediate threat to the financial sustainability of St John the Evangelist, Brownswood Park. The PCC, when it is able to fully meet again, will revise its budget and plans for the remainder of the year, and develop new plans for 2021, in the light of the financial and other impacts of the pandemic. of St. John the Evangelist remains a

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE EVANGELIST, BROWNSWOOD PARK

Notes to the Financial Statements For the year ended 31 December 2020

going concern and it is appropriate to confirm that the 2020 Accounts have been correctly produced on the basis of St John the Evangelist as a going concern.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings

Consecrated land and benefice property such as the church building and vicarage is excluded the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE EVANGELIST, BROWNSWOOD PARK

Notes to the Financial Statements For the year ended 31 December 2020

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Donations & legacies				
Offerings and donations	13,011	16,109	29,120	19,019
Income tax reclaimed	3,264	2,084	5,348	3,477
Grants	-	14,184	14,184	5,600
	<u>16,275</u>	<u>32,377</u>	<u>48,652</u>	<u>28,096</u>
Charitable activities				
Fee income (net of fees paid to Diocese)	531	-	531	397
Outings	-	-	-	140
	<u>531</u>	<u>0</u>	<u>531</u>	<u>537</u>
Other trading activities				
Electricity generation	897	-	897	905
Lettings income	976	-	976	17,228
Fundraising	-	-	-	125
	<u>1873</u>	<u>0</u>	<u>1873</u>	<u>18,258</u>
Investments				
Dividends	-	458	458	445
Bank Interest	361	-	361	478
	<u>361</u>	<u>458</u>	<u>819</u>	<u>923</u>
Other				
Insurance claim	1,648	-	1,648	445
	<u>20,688</u>	<u>32,835</u>	<u>53,523</u>	<u>47,814</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE EVANGELIST, BROWNSWOOD PARK

**Notes to the Financial Statements
For the year ended 31 December 2020**

3. Expenditure on Raising Funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Associated with lettings:				
Legal & professional	-	-	-	10,012
Bad debt	300	-	300	1,520
	<u>300</u>	<u>0</u>	<u>300</u>	<u>11,532</u>

4. Expenditure on Charitable Activities

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Common Fund	13,000	-	13,000	16,950
Church Life & Outreach	3,487	24,216	27,703	14,715
Missionary & Charitable Giving (see note 4b below)	-	2,604	2,604	829
Provision of Office & Support	1,956	198	2,154	2,512
Provision of Buildings and Facilities	4,622	1,566	6,188	11,700
Governance costs	840	-	840	840
	<u>23,905</u>	<u>28,584</u>	<u>52,489</u>	<u>47,546</u>

4a Expenditure – Staff Costs

There were no (2019: none) employees.

4b Missionary and Charitable Giving

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Organisations:				
Christian Aid	-	-	-	115
Church Urban Fund	-	70	70	-
Acts 435	-	1,570	1,570	295
A Rocha	-	-	-	118
Toilet Twinning	-	-	-	123
Other	-	-	-	178
Individuals	-	964	964	-
	<u>0</u>	<u>2,604</u>	<u>2,604</u>	<u>829</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE EVANGELIST, BROWNSWOOD PARK

**Notes to the Financial Statements
For the year ended 31 December 2020**

5. Net (Expenditure)/Income

	2020 £	2019 £
This is stated after charging:		
Independent examination fee	840	840

6. Tangible Fixed Assets

	Fixtures fittings & equipment £
Cost/valuation	
At 1 January 2020	-
Additions	1,299
Disposals	-
At 31 December 2020	1,299
Depreciation	
At 1 January 2020	-
Charge for Year	325
Disposals	-
At 31 December 2020	325
Net Book Value	
At 31 December 2020	974
At 31 December 2019	0

7. Fixed Asset Investments

	2020 £	2019 £
Market Value		
At 1 January	15,263	12,855
Net of purchases and sales	-	-
Net gain/(loss) on revaluation	1,053	2,408
At 31 December	16,316	15,263
Market value represented by investment in:		
CBF Investment Fund Income Shares	16,316	15,263

No original cost information is available. The investments are held in the name of St John the Evangelist PCC, Brownswood Park.

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**Notes to the Financial Statements
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8. Debtors

	2020 £	2019 £
Income tax recoverable	5,593	2,769
Electricity generation receivable	735	-
Lettings receivable	-	300
Grants receivable	-	3,000
	<u>6,328</u>	<u>6,069</u>

9. Creditors - Amounts Falling Due Within One Year

	2020 £	2019 £
Accruals	<u>6,488</u>	<u>7,090</u>

10. Restricted Funds

10a Current year	At 1 January 2020 £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	At 31 December 2020 £
Church Fabric Fund (George and Philo Trust)	10,801	458	-	1,053	6,115	18,427
Soup Garden	1,535	-	(1,092)	-	-	443
Lent Appeal	121	-	-	-	-	121
Soup Kitchen	2,137	29,293	(24,888)	-	-	6,542
Kid's Cafe	3,969	-	-	-	-	3,969
Youth Group	100	-	-	-	-	100
Homeless Appeal	35	-	-	-	-	35
Christmas Tree	7	-	-	-	-	7
Brownswood MA Clothing	0	420	-	-	-	420
Samaritan Fund	707	1,000	(964)	-	-	743
Altar Cloth	80	-	-	-	-	80
Candles	0	24	-	-	-	24
Acts 435	0	1,570	(1,570)	-	-	0
Church Urban Fund	0	70	(70)	-	-	0
Toilet Twinning	2	-	-	-	-	2
	<u>19,494</u>	<u>32,835</u>	<u>(28,584)</u>	<u>1,053</u>	<u>6,115</u>	<u>30,913</u>

The transfer was to redirect to the Church Fabric Fund from the unrestricted general fund dividend income and net gains on revaluation of the investment which had been credited to the unrestricted general fund in error in the years 2016-2019.

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**Notes to the Financial Statements
For the year ended 31 December 2020**

10. Restricted Funds (continued)

10b Prior year	At 1 January 2019 £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	At 31 December 2019 £
Church Fabric Fund (George and Philo Trust)	10,801	-	-	-	-	10,801
Soup Garden	0	1,800	(265)	-	-	1,535
Lent Appeal	121	-	-	-	-	121
Soup Kitchen	1,113	3,427	(3,642)	-	1,239	2,137
Kid's Cafe	4,198	-	(229)	-	-	3,969
Youth Group	100	-	-	-	-	100
Homeless Appeal	35	-	-	-	-	35
Christmas Tree	7	-	-	-	-	7
Walsingham	0	140	(140)	-	-	0
Samaritan Fund	0	800	(93)	-	-	707
Altar Cloth	80	-	-	-	-	80
A Rocha	0	118	(118)	-	-	0
Acts 435	0	295	(295)	-	-	0
Legal costs	0	3,000	(3,000)	-	-	0
Christian Aid	0	115	(115)	-	-	0
Toilet Twinning	0	125	(123)	-	-	2
Total	16,455	9,820	(8,020)	0	1,239	19,494

The transfer was to redirect to the Soup Kitchen Fund from the unrestricted general fund income which had been credited to the unrestricted general fund in error in 2019.

Descriptions of the main restricted funds are as follows:

Church Fabric Fund (George and Philo Trust) Previously known as the "George and Philo Trust", the PCC resolved to rename this to ensure the purpose remained clear.

Legal costs: A £3,000 grant from the Archdeacon of Hackney to defray legal costs associated with the termination of the Nursery lease in 2020.

Creative Club represents funds received for the operating costs of the (now defunct) Creative Club project. The transfer from Creative Club to Kid's Cafe was done on the basis that the funds have similar aims - a resolution to transfer was passed at the PCC meeting of 28/09/2019.

Soup Kitchen represents funds received for the operating costs of the Soup Kitchen project

Soup Garden represents funds, raised from a dedicated grant, to grow vegetables on the church premises for use in the Soup Kitchen

Samaritans Fund represents funds from a grant for the purposes of small discretionary expenditures, determined by the Vicar, to provide essentials for people in need.

Acts 435 is a crowd-funding scheme to provide urgent needs for individuals. SJEBP acts as a conduit for these funds from the donors to the recipients.

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10. Restricted Funds (continued)

Christian Aid, Toilet Twinning, A Rocha: Funds from special collections for donations to these causes.

Walsingham Pilgrimage represents funds received for costs incurred during the Parish Pilgrimage.

Marian Decorations represents funds received for purchasing Marian decorations for the church once the building project is complete.

11. Unrestricted Funds

11a Current year	At 1 January 2020 £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	At 31 December 2020 £
Unrestricted: General Fund	17,175	20,688	(24,205)	-	(343)	13,315
Designated Fund:						
John Piper Legacy	660	-	-	-	-	660
Building Fund	62,011	-	-	-	(5,772)	56,239
	<u>79,846</u>	<u>20,688</u>	<u>(24,205)</u>	<u>0</u>	<u>(6,115)</u>	<u>70,214</u>

11b Prior year	At 1 January 2019 £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	At 31 December 2019 £
Unrestricted: General Fund	18,000	37,994	(51,059)	2,408	9,832	17,175
Designated Fund:						
John Piper Legacy	660	-	-	-	-	660
Building Fund	73,082	-	-	-	(11,071)	62,011
	<u>91,742</u>	<u>37,994</u>	<u>(51,059)</u>	<u>2,408</u>	<u>(1,239)</u>	<u>79,846</u>

Descriptions of the designated funds are as follows:

Designated Building Fund represents funds set aside funds for the building project.

John Piper Legacy represents funds held for a project in memory of John Piper.

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12. Related Party Transactions and Balances

During the year members of the PCC made unrestricted offerings and donations to the church of £8,580 (2019: £10,708).